



EXTRAClassroom Activity Funds  
Financial Statement with  
Independent Auditor's Reports

June 30, 2020

**HICKSVILLE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
June 30, 2020

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Hicksville Union Free School District  
Hicksville, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Hicksville Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2020, and the related note to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Hicksville Union Free School District for the year ended June 30, 2020, on the basis of accounting described in Note 1.B.

## **Basis of Accounting**

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Cullen & Danowski, LLP*

November 12, 2020

**HICKSVILLE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended June 30, 2020

	Cash Balance <u>July 1, 2019</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2020</u>
<b>CLUBS - HIGH SCHOOL</b>				
ASL	\$ 179	\$ 1,236	\$ 988	\$ 427
Chinese Club	154			154
Class of 2019	6,491		6,491	-
Class of 2020	5,181	8,560	7,705	6,036
Class of 2021	2,583	8,200	8,443	2,340
Class of 2022	2,474	7,202	4,002	5,674
Class of 2023	-	3,353	395	2,958
Comet newspaper	52			52
Comet shop	1,420	7,267	8,188	499
DECA	581	1,404	1,175	810
Drama	2,893	11,794	13,985	702
Ecology Club	503	469	857	115
Equality Club	757	98	156	699
French Club	1,563			1,563
Frontline	19	147	138	28
Helping Hands	1,669	481	231	1,919
Interact Club	596	234	384	446
Jazz Club	1,818	4,428	3,160	3,086
Key Club	107		65	42
Madrigal	1,620	6,124	3,662	4,082
Marching band	4,401	3,765	7,010	1,156
Muslim Cultural Association	77		77	-
National Art Honor Society	996	2,161	2,810	347
National Honor Society	633	2,673	1,141	2,165
Natural Helpers	763	1,217	924	1,056
Robotics	1,901	14,251	14,654	1,498
Science Club	1,095	2,772	1,694	2,173
S.S Honor Society	5	1,334	1,265	74
String Ensemble	213	575	552	236
Student Government	3,942	5,229	6,076	3,095
Tri-M	198	530	540	188
Video production	857	360		1,217
Yearbook	17,166	2,920	200	19,886
Model UN	101	1,873	1,843	131
	<u>\$ 63,008</u>	<u>\$ 100,657</u>	<u>\$ 98,811</u>	<u>\$ 64,854</u>
Total High School	<u>\$ 63,008</u>	<u>\$ 100,657</u>	<u>\$ 98,811</u>	<u>\$ 64,854</u>

**HICKSVILLE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
**For the Year Ended June 30, 2020**

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	<u>Cash Balance July 1, 2019</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Cash Balance June 30, 2020</u>
<b>CLUBS - MIDDLE SCHOOL</b>				
Drama	\$ 4,866	\$ 757	\$ 2,459	\$ 3,164
National Honor Society	969	14,467	13,682	1,754
Sales tax payable	404	1,329	1,681	52
Student Council	19,108	28,301	32,434	14,975
Yearbook	<u>4,390</u>	<u>5,434</u>	<u>7,171</u>	<u>2,653</u>
 Total Middle School	 <u>29,737</u>	 <u>50,288</u>	 <u>57,427</u>	 <u>22,598</u>
 Grand Total - All Schools	 <u><u>\$ 92,745</u></u>	 <u><u>\$ 150,945</u></u>	 <u><u>\$ 156,238</u></u>	 <u><u>\$ 87,452</u></u>

**HICKSVILLE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**NOTE TO FINANCIAL STATEMENT**  
June 30, 2020

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

